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## FISCAL IMPACT REPORT

ORIGINAL DATE 1/26/08

SPONSOR Papen LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE NMSU Art Department Endowment SB 95

ANALYST Cox

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$10.0	Non-Recurring	General Funds

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Department of Higher Education – HED

### SUMMARY

#### Synopsis of Bill

Senate Bill 95 would appropriate \$10,000 from the General Fund for expenditure in FY09 to the Board of Regents of New Mexico State University (NMSU) to establish an endowment in the art department honoring Kenneth Barrick, a muralist and popular NMSU art professor who taught thousands of students and is responsible for many familiar landmarks on campus. Barrick, 94, died December 18, 2007 at his Las Cruces home.

### FISCAL IMPLICATIONS

LFC states that such an appropriation is non-recurring. HED classifies as “Recurring”. Sponsor’s office requests ‘either/or’

The appropriation of ten thousand dollars (\$10,000) contained in this bill is a non recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the General Fund.

**SIGNIFICANT ISSUES**

HED states:

It is unclear how the endowment will be used by NMSU's Art Department, but it is anticipated that the money will be used for faculty expenses or student scholarships.

The endowment could be enhanced by private individuals or entities.

PRC/bb